



VERMONT ENERGY INVESTMENT CORPORATION TO CREATE “EFFICIENCY SMART POWER PLANT” FOR AMERICAN MUNICIPAL POWER MEMBERS IN SIX STATES
128 Municipal Power Systems in Six States Eligible to Participate in Savings

June 14, 2010; Burlington, VT/Columbus, OH – The Vermont Energy Investment Corporation (VEIC) and American Municipal Power, Inc. (AMP) have signed a contract for VEIC to provide a wide range of energy-efficiency and implementation services for the municipal electric utility members of the Columbus, Ohio-based nonprofit wholesale power supplier. AMP’s 128 publicly-owned municipal electric system members serve more than 570,000 customers in six states – Ohio, Pennsylvania, Michigan, Virginia, Kentucky and West Virginia.

The goal of the new venture, known as the “Efficiency Smart Power Plant,” is to encourage residential, business and industrial customers to adopt cost-effective energy efficiency services that provide reliable and verifiable cost savings. In addition to lowering customers’ energy bills through efficiency, the Efficiency Smart Power Plant will stimulate local economies, create green jobs, provide technical resources for AMP’s member utilities and establish a platform for sustainable growth.

“VEIC is thrilled to work with AMP members to build the Efficiency Smart Power Plant of the future,” said Scott Johnstone, president of VEIC. “This project draws on our 25 years of energy-efficiency work around the country and around the globe, particularly leveraging the business model we’ve implemented through a decade of savings with the Efficiency Vermont contract.”

The name “Efficiency Smart Power Plant” was selected because AMP members will be investing in a new way to address their electric supply needs, by purchasing comprehensive energy efficiency technologies and technical support so that the members can realize continued savings over time. The benefits of the “Efficiency Smart Power Plant” include lower retail energy bills delivered at a price cheaper than building a new power supply, lower risk in volatile energy markets, and lower carbon emissions.

The 3-year contract between VEIC and AMP, valued at approximately \$21 million, has the potential to cumulatively save 70,000 MWh of participating member utilities energy needs by the end of the contract. All savings will be independently verified and guaranteed – if the goals are not met, municipalities will be refunded for the savings not delivered.

“We wanted to work with a national leader in energy efficiency like VEIC because of its proven track record of saving energy and money for its customers,” said AMP President/CEO Marc Gerken. “We’re looking forward to partnering with a nonprofit, energy-efficiency organization that looks for solutions that benefit the entire community. Every megawatt of energy saved, is a megawatt that doesn’t have to be generated or transmitted making this program an important component of AMP’s power supply strategy.”

About AMP

American Municipal Power Inc. is the wholesale power supplier and services provider for 128 member municipal electric systems in Ohio, Pennsylvania, Michigan, Virginia, Kentucky and West Virginia. The organization operates and maintains a number of generation assets that include coal, hydroelectric, wind, natural gas and diesel units and is currently developing new generation assets on behalf of its members. This effort includes the largest deployment of new run-of-the-river hydroelectric generation in the country. In addition the organization provides a variety of related services to its members, including safety programs, technical services, financial programs, legislative, regulatory and legal representation as well as community outreach programs. For more information: www.amppartners.org

About VEIC

The Vermont Energy Investment Corporation is a mission-driven nonprofit organization, founded in 1986, dedicated to reducing the economic, social, and environmental costs of energy consumption through cost-effective energy efficiency and renewable energy technologies.

VEIC has consulted in 25 states, 6 Canadian Provinces and 7 countries outside North America to design programs that reduce energy use through energy efficiency and renewable energy. In addition, VEIC operates Efficiency Vermont – the nation's first statewide energy efficiency utility – as well as other implementation services across the country. For more information: www.veic.org

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AMP Contact:

Kent Carson
Sr. Director of Communications
614-540-0842 (direct)
614-578-5359 (cell)
kcarson@amppartners.org

VEIC Contact:

Leigh Winterbottom
Director of Marketing
802-860-4095
1-888-921-5990 x1116
lwinterbottom@veic.org