



American Municipal Power, Inc.
1111 Schrock Road, Suite 100
Columbus, Ohio 43229
(614) 540-1111
www.amppartners.org

NEWS RELEASE

CONTACT:

FOR IMMEDIATE RELEASE

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Kent Carson
Sr. Director Media Relations & Communications Programs
Direct: 614-540-0842
Cell: 614-578-5389
kcarson@amppartners.org

MOODY'S AFFIRMS AMP A1 ISSUER RATING

On April 10, Moody's Investors Service affirmed the A1 issuer rating on American Municipal Power, Inc. (AMP). In addition to affirming the A1 rating, Moody's identified the outlook as stable.

The issuer rating is significant in that it is a total entity rating as opposed to a specific bond issue rating. This rating is relied upon by power supply counterparties, banks and financial institutions doing business with AMP. An A1 rating as opposed to a lower rating means AMP and its members will realize significant savings in power supply costs and credit and financing costs over the long term.

In the rating affirmation, among other things, Moody's recognized AMP's established role in providing competitive and reliable wholesale power supply to its diverse membership; the financial strength of AMP member utilities; AMP's credit monitoring system; AMP's strong financial liquidity position; and its strong strategic planning to diversify and manage member power supply. Moody's noted that AMP is providing a more diverse resource mix for its

members and reducing reliance on market purchases, creating more competitive and reliable options.

“This rating is very important to AMP, our members and the financial community,” AMP Sr. Vice President and Chief Financial Officer Robert Trippe said. “AMP staff, our Board of Trustees and our members work diligently to maintain creditworthiness through sound management, financial best practices, and strategic planning. The affirmed A1 rating is the result of these efforts.”

The release from Moody’s can be viewed here:

http://amppartners.org/pdf/Moodys_Affirms_A1_Issuer_Rating_on_AMP_4-10-13.pdf

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ABOUT AMP:

American Municipal Power, Inc. is the nonprofit wholesale power supplier and services provider for 129 member municipal electric systems in the states of Ohio, Pennsylvania, Michigan, Virginia, Kentucky, West Virginia and Delaware. Combined these public utilities serve more than 625,000 customers. AMP members receive their power supply from a diversified resource mix that includes wholesale power purchases through AMP and the open market and energy produced at AMP and member-owned generating facilities utilizing fossil fuel, hydroelectric, wind and other renewable resources. The organization is focused on sustainability and increased use of renewable generation resources. AMP currently has four run-of-the-river hydroelectric projects under construction on the Ohio River. Combined these four projects will add more than 300 MW of new hydro capacity to the region. AMP is pursuing additional hydro, solar, wind and landfill gas projects. For additional information, visit AMP’s Web site at www.amppartners.org.